



March 14, 2011

**Referential Translation**

Top REIT Inc.  
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**Notice : Concerning of the impact of the 2011 off the Pacific coast of Tohoku Earthquake**

Top REIT, Inc. ("Top REIT") hereby announces the impact of the 2011 off the Pacific coast of Tohoku Earthquake on March 11, 2011 and subsequent aftershocks on the 14 properties in the Tokyo metropolitan area, owned by Top REIT as follows;

Top REIT has confirmed that there was no accidents, casualties and damages on buildings and facilities on the 14 properties which would have significant impact on the status of management, as of 10:00 AM on March 14, 2011.

We will further investigate in the impact on properties and report on the findings on a later date, if necessary.

- Top REIT's internet website address is <http://www.top-reit.co.jp/english/>