



Translation of Japanese Original

May 12, 2014

To All Concerned Parties

Investment Corporation:
Top REIT Inc.
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(Securities Code: 8982)

Asset Management Company:
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**Notice Concerning Submission of Shelf Registration Statement for
Investment Corporation Bonds**

Top REIT, Inc. ("Top REIT") hereby announces that it today submitted a shelf registration statement for investment corporation bonds to the Director-General of the Kanto Local Finance Bureau.

Description

1. Outline of Shelf Registration Statement

(1) Amount to be Issued

JPY 100 billion (which can be divided and issued within this limit)

(2) Date of submission of shelf registration statement

May 12, 2014

(3) Scheduled Period of Issue

From May 20, 2014 to May 19, 2016

(4) Use of Funds

Acquisition of specified assets (as defined in Article 2 (1) of the Act on Investment Trusts and Investment Corporations), repayment of loans, redemption of investment corporation bonds (including short-term investment corporation bonds), refund of lease deposits and guarantees, payment for renovations, operating funds, etc.

(End)

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