



May 12, 2010

Referential Translation

Top REIT Inc.
1-13-1 Nihonbashi, Chuo-ku, Tokyo
Executive Officer: Hiroaki Amano
(Securities Code: 8982)

Asset Manager of Investment
Corporation
Top REIT Asset Management Co., Ltd.
1-13-1 Nihonbashi, Chuo-ku, Tokyo
Nobuhito Endo
President and Representative Director

Inquiries
Koji Murata
Director, General Manager
Financial Division
(Phone: +81-(0)3-3243-2181)

**Notice Concerning Submission of Shelf Registration Statement for
Investment Corporation Bonds**

Top REIT, Inc. ("Top REIT") hereby announces that it today submitted a shelf registration statement for investment corporation bonds to the Commissioner of the Kanto Local Finance Bureau.

Description

1. Outline of Shelf Registration Statement Submitted

(1) Amount to be Issued

JPY 100 billion (which can be divided and issued within this limit)

(2) Date of submission of shelf registration statement

May 12, 2010

(3) Scheduled Period of Issue

From May 20, 2010 through May 19, 2012

(4) Use of Funds

Acquisition of specified assets (as stipulated in Paragraph 1, Article 2 of the Investment Trust and Investment Corporation Law), repayment of loans, redemption of bonds (including short-term investment corporation bonds), refund of lease deposits, payment for renovations, working capital, etc.