



NOMURA
Residential Fund

For Translation Purposes Only

April 27, 2012

For Immediate Release

Nomura Real Estate Residential Fund, Inc.
Yoshinori Hirohata, Executive Director
(Securities Code: 3240)

Asset Management Company:
Nomura Real Estate Asset Management Co., Ltd.
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Notice Concerning Change of Director in the Asset Management Company

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced that Nomura Real Estate Asset Management Co., Ltd. (“NREAM”), a licensed investment trust management company retained by the Fund to provide asset management services, at NREAM’s Board of Directors Meeting held today, has determined the following change in personnel.

1. Change in Director

Director scheduled to resign (as of May 23, 2012)

Hiroyuki Kimura, Executive Managing Director

The Fund will report this change pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.