



NOMURA
Residential Fund

For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Residential Fund, Inc.
Yoshinori Hirohata, Executive Director
(Securities Code: 3240)

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Notice Concerning Interest Rate of Debt Financing

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today the determination of the interest rate concerning the debt financing closed on June 28, 2010, as mentioned below.

1. Details of Debt Financing

Long-term Loan Due Within One Year (1-year 6-month)

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|-----------------------|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (1) Lenders | : | The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mitsubishi UFJ Trust and Banking Corporation |
| (2) Amount | : | ¥9,096 million |
| (3) Date of Loan | : | June 28, 2010 |
| (4) Date of Repayment | : | December 26, 2011 (or the following business day if the said date is a non-business day, or the prior business day if the following business day is in the next month). |
| (5) Interest Rate | : | 1.14857% p.a. (August 27, 2011 – December 26, 2011) |