



NOMURA
Residential Fund

For Translation Purposes Only

March 14, 2011

For Immediate Release

Nomura Real Estate Residential Fund, Inc.
Yoshinori Hirohata, Executive Director
(Securities Code: 3240)

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Notice Concerning Impact of Earthquake

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) extends its deepest condolences to the victims of the Tohoku Region Pacific Ocean Coast Earthquake on March 11, 2011.

Regarding the Tohoku Region Pacific Ocean Coast Earthquake and the aftershocks, it has been confirmed as of 9:00AM on March 14, 2011, through the property management companies, that there were no human injuries or any serious damages which heavily affect the buildings regarding the Fund's 145 properties, including the 5 properties located in Sendai.

The Fund will announce further information if damages which affect the operating status become known.