

For Translation Purposes Only

For Immediate Release

March 17, 2011

Nomura Real Estate Residential Fund, Inc. Yoshinori Hirohata, Executive Director (Securities Code: 3240)

Asset Management Company: Nomura Real Estate Asset Management Co., Ltd. Atsushi Ogata, President and Chief Executive Officer Inquiries: Masatomi Natsume, Director Residential Management Division TEL: +81-3-3365-7729

[ADDITIONAL INFORMATION] Notice Concerning Impact of Earthquake

Nomura Real Estate Residential Fund, Inc. ("Nomura Residential Fund" or the "Fund") extends its deepest condolences to the victims of the Tohoku Region Pacific Ocean Coast Earthquake on March 11, 2011.

Regarding the Tohoku Region Pacific Ocean Coast Earthquake and the aftershocks, as stated in the "Notice Concerning Impact of Earthquake" released on March 14, 2011, there were no human injuries or any serious damages which heavily affect the buildings regarding the Fund's 145 properties.

Since then, after investigating the effects on the operating assets, the Fund has confirmed that there were damages to the exterior wall, common area wall, etc., found in 31 of the total 145 properties, as of 12:00 p.m. on March 17, 2011.

The status of the Fund's 5 properties located in the Tohoku Region is stated below. (All properties are located in Sendai-shi, Miyagi)

Property Name	Damage
PROUD FLAT	Partial damage to common area hallway and building
Itsutsubashi	exterior.
PROUD FLAT	Partial damage to exterior wall and building exterior.
Kawaramachi	
PRIME URBAN	Partial damage to exterior wall, common area wall, and
Nagamachi Icchome	building exterior.
PRIME URBAN	Partial damage to common area hallway, common area wall,
Yaotome Chuo	and building exterior.
URBAN STAGE	Partial damage to exterior wall, common area hallway, and
Tsutsumidori Amamiya	building exterior.

Currently, there are no changes in the forecast for the ninth fiscal period (December 1, 2011 to May 31, 2011).