



For Translation Purposes Only

March 1, 2013

For Immediate Release

Nomura Real Estate Residential Fund, Inc.
Masatomi Natsume, Executive Director
(Securities Code: 3240)

Asset Management Company:
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Notice Concerning Change of Directors in the Asset Management Company

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced the resolution of Nomura Real Estate Asset Management Co., Ltd. (“NREAM”), a licensed investment trust management company retained by the Fund to provide asset management services, at NREAM’s Board of Directors Meeting held today, regarding the appointment of the director mentioned below, which will be proposed at the Meeting of Shareholders scheduled on April 1, 2013.

1. Director scheduled to assume office (as of April 1, 2013)

Masaomi Katayama, Representative Director, Executive Managing Director & CSO

2. Directors scheduled to resign (as of March 31, 2013)

Eiji Enomoto, Representative Director, Vice President & COO
Nobuyuki Hamada, Director
Akira Morinaga, Director

The Fund will report these changes pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

(Note) The biographical outlines of the directors have been omitted.