



**NOMURA**  
Residential Fund

For Translation Purposes Only

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**For Immediate Release**

Nomura Real Estate Residential Fund, Inc.  
Masatomi Natsume, Executive Director  
(Securities Code: 3240)

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**Notice Concerning Changes in  
Property Management and Master Lease Company**

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today that it will change the property management and master lease companies (the “PM/ML Company”), effective on December 1, 2013, as mentioned below.

1. Details of Change

(1) The PM/ML Company

Current PM/ML Company	New PM/ML Company
Haseko Livenet, Inc.	Nomura Living Support Co., Ltd.

(Note) The new PM/ML company is an affiliated company (100%) of Nomura Real estate Holdings, Inc., which has 100% ownership of Nomura Real Estate Asset Management Co., Ltd., the Fund’s asset management company, and therefore, is a related party under the Law Concerning Investment Trust and Investment Corporation. The asset management company’s Compliance Committee and Investment Committee have deliberated and given their approval on the commission, fees, and the other conditions of property management, and on the execution and conditions of the master lease agreement, according to the Investment Committee Policy, Compliance Policy, Related Party Transaction Policy, etc.

(2) Properties

Property Name	Location
PRIME URBAN Nishi Shinjuku II	Shinjuku-ku, Tokyo
PRIME URBAN Shinagawa Nishi	Shinagawa-ku, Tokyo
PRIME URBAN Denenchofu Minami	Ota-ku, Tokyo
PRIME URBAN Nakano Kamitakada	Nakano-ku, Tokyo
PRIME URBAN Monzen Nakacho	Koto-ku, Tokyo
URBAN STAGE Shibaura LOFT	Minato-ku, Tokyo
URBAN STAGE Kachidoki	Chuo-ku, Tokyo
URBAN STAGE Nihonbashi Yokoyamacho	Chuo-ku, Tokyo
URBAN STAGE Hongo Ikizaka	Bunkyo-ku, Tokyo
URBAN STAGE Shinjuku Ochiai	Shinjuku-ku, Tokyo
URBAN STAGE Kamikitazawa	Setagaya-ku, Tokyo
URBAN STAGE Ikegami	Ota-ku, Tokyo
URBAN STAGE Itabashi Kuyakushomae	Itabashi-ku, Tokyo
URBAN STAGE Musashi Koganei	Koganei-shi, Tokyo
URBAN STAGE Musashino Hills	Koganei-shi, Tokyo
URBAN STAGE Koganei Honcho	Koganei-shi, Tokyo
URBAN STAGE Hino	Hino-shi, Tokyo
URBAN STAGE Kawasaki	Kawasaki-shi, Kanagawa
URBAN STAGE Tsurumi Teraya	Yokohama-shi, Kanagawa

2. Reason for Change

It was decided on the ground that the further growth of the Fund's property performance would be promising.