



NOMURA
Residential Fund

For Translation Purposes Only

March 19, 2010

For Immediate Release

Nomura Real Estate Residential Fund, Inc.
Nobuyuki Hamada, Representative and Executive Director
(Securities Code: 3240)

Asset Management Company:
Nomura Real Estate Asset Management Co., Ltd.
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**Notice Concerning Change of Important Employees
in the Asset Management Company**

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced that Nomura Real Estate Asset management Co., Ltd. (“NREAM”), a licensed investment trust management company retained by the Fund to provide asset management services, has determined the following change in personnel.

Change in Personnel (scheduled to assume office on April 1, 2010)

Title	New	Former
General Manager, Office Management Division	Hiroataka Furugori	Atsushi Ogata

The above personnel change will be reported, as a change in important employees, to the Commissioner of the Financial Services Agency pursuant to the Financial Instruments and Exchange Law and to the Minister of Land, Infrastructure and Transport pursuant to the requirements imposed upon the acquisition of discretionary real estate brokerage licenses.