



NOMURA
Residential Fund

For Translation Purposes Only

August 29, 2014

For Immediate Release

Nomura Real Estate Residential Fund, Inc.
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(Securities Code: 3240)

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Notice Concerning Changes in Property Names

Nomura Real Estate Residential Fund, Inc. (the “Fund”) today announced that the Fund would change names of certain properties under its management as stated below.

1. Changes in Property Names

Name before change	Name after change	Location
URBAN STAGE Sapporo Riverfront	PRIME URBAN Sapporo Riverfront	Chuo-ku, Sapporo-shi
URBAN STAGE Kita 3 Jo Dori	PRIME URBAN Kita 3 Jo Dori	Chuo-ku, Sapporo-shi
URBAN STAGE Tsutsumidori Amamiya	PRIME URBAN Tsutsumidori Amamiya	Aoba-ku, Sendai-shi
URBAN STAGE Kamimaezu	PRIME URBAN Kamimaezu	Naka-ku, Nagoya-shi
URBAN STAGE Izumi	PRIME URBAN Izumi	Higashi-ku, Nagoya-shi
URBAN STAGE Tamatsukuri	PRIME URBAN Tamatsukuri	Chuo-ku, Osaka-shi
Benefis Hakata Grand Suite	PRIME URBAN Hakata	Hakata-ku, Fukuoka-shi
Benefis Yakuin Minami	PRIME URBAN Yakuin Minami	Chuo-ku, Fukuoka-shi
Benefis Kashii Verbena	PRIME URBAN Kashii	Higashi-ku, Fukuoka-shi
Benefis Hakata Higashi Grand Suite	PRIME URBAN Hakata Higashi	Hakata-ku, Fukuoka-shi
Benefis Chihaya Grand Suite	PRIME URBAN Chihaya	Higashi-ku, Fukuoka-shi

2. Date of Change

September 20, 2014

3. Reason for Change

While previously the two names “PRIME URBAN” and “URBAN STAGE” had been mainly used according to building age for properties planned/developed by companies other than Nomura Real Estate Development, the names of these properties together with properties having other names will be consolidated to “PRIME URBAN” in an attempt to further increase awareness along with “PROUD FLAT”.

Please refer to “Notice Concerning Change of Management Policy Regarding Property Names” dated April 30, 2014 for the management policy regarding the names of properties.

*Nomura Real Estate Residential Fund, Inc. URL: <http://www.nre-rf.co.jp/english/>