



NOMURA
Residential Fund

For Translation Purposes Only

February 24, 2011

For Immediate Release

Nomura Real Estate Residential Fund, Inc.
Yoshinori Hirohata, Executive Director
(Securities Code: 3240)

Asset Management Company:
Nomura Real Estate Asset Management Co., Ltd.
Atsushi Ogata, President and Chief Executive Officer
Inquiries: Masatomi Natsume, Director
Residential Management Division
TEL: +81-3-3365-7729

Notice Concerning Interest Rate of Debt Financing

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today the determination of the interest rate concerning the debt financing closed on February 26, 2010, June 28, 2010, and September 7, 2010, as mentioned below.

1. Details of Debt Financing

Long-term Loan Due Within One Year (1-year 6-month)

- (1) Lenders : The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, Mitsubishi UFJ Trust and Banking Corporation, The Sumitomo Trust and Banking Co., Ltd., The Nomura Trust and Banking Co., Ltd., The Chiba Bank, Ltd., Mizuho Corporate Bank, Ltd., Aozora Bank, Ltd.
- (2) Amount : ¥7,990 million
- (3) Date of Loan : February 26, 2010
- (4) Date of Repayment : August 26, 2011 (or the following business day if the said date is a non-business day, or the prior business day if the following business day is in the next month).
- (5) Interest Rate : 1.30000% p.a. (March 1, 2011 – August 26, 2011)

Long-term Loan (1-year 6-month)

- (1) Lenders : The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mitsubishi UFJ Trust and Banking Corporation
- (2) Amount : ¥9,096 million

- (3) Date of Loan : June 28, 2010
- (4) Date of Repayment : December 26, 2011 (or the following business day if the said date is a non-business day, or the prior business day if the following business day is in the next month).
- (5) Interest Rate : 1.23000% p.a. (March 1, 2011 – August 26, 2011)

Long-term Loan (2-year)

- (1) Lenders : Shinkin Central Bank
- (2) Amount : ¥1,720 million
- (3) Date of Loan : September 7, 2010
- (4) Date of Repayment : August 27, 2012 (or the following business day if the said date is a non-business day, or the prior business day if the following business day is in the next month).
- (5) Interest Rate : 1.26000% p.a. (March 1, 2011 – August 29, 2011)

The interest rates following the period stated above will be announced when determined.