



NOMURA
Residential Fund

For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Residential Fund, Inc.
Nobuyuki Hamada, Representative and Executive Director
(Securities Code: 3240)

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Notice Concerning Changes in Scheduled Acquisition Date

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today that it has determined, and reached an agreement with the seller to change the scheduled acquisition dates of scheduled acquisitions, as mentioned below.

1. Properties (Scheduled acquisitions/5 properties)

Property Name	Location
PRIME URBAN Hokudaimae (tentative name)	Sapporo-shi, Hokkaido
PRIME URBAN Miyanosawa (tentative name)	Sapporo-shi, Hokkaido
PRIME URBAN Odori Higashi (tentative name)	Sapporo-shi, Hokkaido
PRIME URBAN Chiji Kokan (tentative name)	Sapporo-shi, Hokkaido
PRIME URBAN Maruyama (tentative name)	Sapporo-shi, Hokkaido

2. Scheduled Acquisition Date (applies to all 5 properties mentioned above)

Before Change	After Change
February 29, 2008	February 27, 2008

(Note) Refer to the “Notice Concerning Property Acquisition” released on March 12, 2007 and April 13, 2007 for a summary of the assets.