



NOMURA
Residential Fund

For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Residential Fund, Inc.
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(Securities Code: 3240)

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[ADDITIONAL INFORMATION] Notice Concerning Impact of Earthquake

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) extends its deepest condolences to the victims of the Great Eastern Japan Earthquake on March 11, 2011.

Regarding the Fund’s portfolio in the aftermath of the Great Eastern Japan Earthquake, as stated in the “Notice Concerning Impact of Earthquake” released on March 14, 2011 and March 17, 2011, there were no human injuries or any serious damages which heavily affect the buildings regarding the 144 properties currently operated by the Fund.

Since then, a non-affiliated organization has performed an on-site inspection of the 5 properties in Sendai and it has confirmed that there are no structural effects or problems regarding usage of all properties.

Also, the cost of repairs regarding the damages to the exterior wall, common area wall, etc., found in the aftermath of the Great Eastern Japan Earthquake, as of today, is estimated to be approximately ¥89 million and the full amount is scheduled to be allocated in the ninth fiscal period (ending May 31, 2011). The estimated cost of repairs accounts for approximately 0.07% of the Fund’s total portfolio acquisition price (¥133,409 million).

Currently, there are no changes in the forecast for the ninth fiscal period (December 1, 2011 to May 31, 2011).