



NOMURA
Residential Fund

For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Residential Fund, Inc.
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(Securities Code: 3240)

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Notice Concerning Interest Rate of Debt Financing

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today the determination of the interest rate concerning the debt financing closed on February 26, 2010 and June 28, 2010, as mentioned below.

1. Details of Debt Financing

(1) Long-term Loan (1-year 6-month)

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|-----------------------|---|
| (a) Lenders | : The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, Mitsubishi UFJ Trust and Banking Corporation, The Sumitomo Trust and Banking Co., Ltd., The Nomura Trust and Banking Co., Ltd., The Chiba Bank, Ltd., Mizuho Corporate Bank, Ltd., Aozora Bank, Ltd. |
| (b) Amount | : ¥7,990 million |
| (c) Date of Loan | : February 26, 2010 |
| (d) Date of Repayment | : August 26, 2011 (or the following business day if the said date is a non-business day, or the prior business day if the following business day is in the next month). |
| (e) Interest Rate | : 1.34000% p.a. (August 27, 2010 – February 28, 2011) |

(2) Long-term Loan (1-year 6-month)

- (a) Lenders : The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mitsubishi UFJ Trust and Banking Corporation
- (b) Amount : ¥9,096 million
- (c) Date of Loan : June 28, 2010
- (d) Date of Repayment : December 26, 2011 (or the following business day if the said date is a non-business day, or the prior business day if the following business day is in the next month).
- (e) Interest Rate : 1.27000% p.a. (August 27, 2010 – February 28, 2011)

The interest rate following March 1, 2011 will be announced when determined.