



For Translation Purposes Only

September 30, 2014

For Immediate Release

Nomura Real Estate Residential Fund, Inc.
Shozo Matsumura, Executive Director
(Securities Code: 3240)

Asset Management Company:
Nomura Real Estate Asset Management Co., Ltd.
Yasuaki Fukui, President and Chief Executive Officer
Inquiries: Masatomi Natsume, NRF Chief Investment Officer
TEL: +81-3-3365-7729
EMAIL: nrf3240@nomura-re.co.jp

Notice Concerning Changes in Property Names

Nomura Real Estate Residential Fund, Inc. (the “Fund”) today announced that the Fund would change names of certain properties under its management as stated below.

1. Changes in Property Names

Name before change	Name after change	Location
URBAN STAGE Ebisu	PRIME URBAN Ebisu II	Shibuya-ku, Tokyo
URBAN STAGE Meguro Aobadai	PRIME URBAN Meguro Aobadai	Meguro-ku, Tokyo
URBAN STAGE Gakugei Daigaku	PRIME URBAN Gakugei Daigaku II	Meguro-ku, Tokyo
URBAN STAGE Nihonbashi Hamacho	PRIME URBAN Nihonbashi Hamacho	Chuo-ku, Tokyo
URBAN STAGE Mejiro	PRIME URBAN Mejiro	Shinjuku-ku, Tokyo
URBAN STAGE Kagurazaka	PRIME URBAN Kagurazaka	Shinjuku-ku, Tokyo
URBAN STAGE Ikebukuro	PRIME URBAN Ikebukuro	Toshima-ku, Tokyo
URBAN STAGE Sakaisuji Honmachi	PRIME URBAN Sakaisuji Honmachi	Osaka-shi, Osaka

2. Date of Change

October 20, 2014

3. Reason for Change

While previously the two names “PRIME URBAN” and “URBAN STAGE” had been mainly used according to building age for properties planned/developed by companies other than Nomura Real Estate Development, the names of these properties will be consolidated to “PRIME URBAN” in an attempt to further increase awareness along with “PROUD FLAT”.

Please refer to “Notice Concerning Change of Management Policy Regarding Property Names” dated April 30, 2014 for the management policy regarding the names of properties.

*Nomura Real Estate Residential Fund, Inc. URL: <http://www.nre-rf.co.jp/english/>