



NOMURA  
Residential Fund

For Translation Purposes Only

December 1, 2009

### For Immediate Release

Nomura Real Estate Residential Fund, Inc.  
Nobuyuki Hamada, Representative and Executive Director  
(Securities Code: 3240)

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### Notice Concerning Debt Financing

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today the closing of debt financing as mentioned below.

#### 1. Reasons for Debt Financing

The Fund has decided to procure loans in order to repay current outstanding loans.

#### 2. Details of Debt Financing

- (1) Lenders : The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, Mitsubishi UFJ Trust and Banking Corporation, Mizuho Corporate Bank, Ltd.
- (2) Amount : ¥1,600 million
- (3) Interest Rate : 1.39364% p.a.  
(Applicable Interest Rate Term: December 3, 2009 to February 26, 2010)
- (4) Date of Loan : December 3, 2009
- (5) Type of Loan : Term Loan  
(3-year Floating Interest Rate, contracted on December 1, 2009)
- (6) Interest Payment Date : February 27, 2010 for the first payment, every August 27 and February 27 thereafter until December 3, 2012, and December 3, 2012 (or the following business day if the said date is a non-business day, or the prior business day if the following business day is in the next month).
- (7) Terms of Repayment : Lump sum on the date of repayment.
- (8) Date of Repayment : December 3, 2012 (or the following business day if the said date is a non-business day, or the prior business day if the following business day is in the next month).
- (9) Collateral : Unsecured, Unguaranteed

### 3. Use of Funds

Specifics : Loan proceeds will be used in order to repay current outstanding loans of ¥1.6 billion, scheduled on December 3, 2009, according to the loan agreement.

### 4. Status of Interest Bearing Debts after Debt Financing

(Millions of Yen)

	Before today's Debt Financing	After today's Debt Financing	Increase/Decrease
Short-term Loan	5,040	3,440	— 1,600
Long-term Loan Due Within One Year (Note)	5,440	5,440	—
Long-term Loan	60,496	62,096	+ 1,600
Loan Total	70,976	70,976	—
Investment Corporation Bonds	—	—	—
Interest Bearing Debt Total	70,976	70,976	—

(Note) Based on the end of the 5th Fiscal Period (May 31, 2009).

### 5. Other

There are no significant changes in the 'Investment Risks' stated in the Securities Report, filed on August 28, 2009, regarding the risks of the said loan repayment.