

For Translation Purposes Only

August 25, 2009

For Immediate Release

Nomura Real Estate Residential Fund, Inc. Nobuyuki Hamada, Representative and Executive Director (Securities Code: 3240)

Asset Management Company: Nomura Real Estate Asset Management Co., Ltd. Tatsuo Inoue, President and Chief Executive Officer <u>Inquiries:</u> Masatomi Natsume, Director Residential Management Division TEL: +81-3-3365-7729

Notice Concerning Interest Rate of Debt Financing

Nomura Real Estate Residential Fund, Inc. ("Nomura Residential Fund" or the "Fund") announced today the determination of the interest rate concerning the debt financing closed on September 28, 2007, as mentioned below.

1. Details of Debt Financing

Long-term Loan (2 year 5 months)

(1) Lenders	:	Aozora Bank, Ltd.
-------------	---	-------------------

- (2) Amount : ¥440 million
- (3) Date of Loan : September 28, 2007
- (4) Date of Repayment : February 27, 2010 (or the following business day if the said date is a non-business day, or the prior business day if the following business day is in the next month).
- (5) Interest Rate : 0.92455% p.a. (August 28, 2009 February 26, 2010)