

For Translation Purposes Only

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For Immediate Release

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Notice Concerning Forward Commitments, etc

The Financial Services Agency recently reorganized a part of the Comprehensive Guideline for Supervision of Financial Instruments Business Operators (announced January 30, 2009 (Fri.)), in which an item concerning the investment corporation's forward commitments, etc. (Note) was newly added in the evaluation factors regarding real estate related fund management companies.

In response, as there are currently no unconcluded/undelivered properties of sale agreements, the Fund announced that it has no forward commitments, etc. mentioned in the said Guideline for Supervision, at this time.

(Note) The forward commitment, etc. refers to postdated sale agreements where the conclusion and delivery of the property is scheduled over one month ahead of the contract date, and other similar agreements.