

For Translation Purposes Only

February 20, 2009

For Immediate Release

Nomura Real Estate Residential Fund, Inc. Nobuyuki Hamada, Representative and Executive Director (Securities Code: 3240)

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Notice Concerning Changes in Scheduled Acquisition Date

Nomura Real Estate Residential Fund, Inc. ("Nomura Residential Fund" or the "Fund") announced today that it has determined, and reached an agreement with the seller to change the scheduled acquisition date of scheduled acquisition, as mentioned below.

1. Subject Properties

Property Name	Location
PRIME URBAN Chitose Funabashi (tentative name)	Setagaya-ku, Tokyo

2. Scheduled Acquisition Date

Before Change	After Change
February 28, 2009	February 27, 2009

(Note) Refer to the "Notice Concerning Property Acquisition" released on April 8, 2008 for a summary of the asset.