



NOMURA
Residential Fund

For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Residential Fund, Inc.
Nobuyuki Hamada, Representative and Executive Director
(Securities Code: 3240)

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Notice Concerning Interest Rate of Debt Financing

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today the determination of the interest rate concerning the debt financing closed on April 27, 2007, September 27, 2007, and September 28, 2007, as mentioned below.

1. Details of Debt Financing

(1) Long-term Loan (2-year 4-month)

- (a) Lenders : The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, Mizuho Corporate Bank, Ltd., Mitsubishi UFJ Trust and Banking Corporation, The Sumitomo Trust and Banking Co., Ltd.
- (b) Amount : ¥4,500 million
- (c) Date of Loan : April 27, 2007
- (d) Date of Repayment : August 27, 2009 (or the following business day if the said date is a non-business day, or the prior business day if the following business day is in the next month).
- (e) Interest Rate : 1.17667% p.a. (August 28, 2008 – February 27, 2009)

(2) Short-term Loan (1-year)

- (a) Lenders : The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, Mitsubishi UFJ Trust and Banking Corporation
- (b) Amount : ¥3,360 million
- (c) Date of Loan : September 27, 2007
- (d) Date of Repayment : September 29, 2008 (or the following business day if the said date is a non-business day, or the prior business day if the following business day is in the next month).
- (e) Interest Rate : 0.89417% p.a. (August 28, 2008 – September 29, 2008)

(3) Long-term Loan (2-year 5-month)

- (a) Lenders : Aozora Bank, Ltd.
- (b) Amount : ¥440 million
- (c) Date of Loan : September 28, 2007
- (d) Date of Repayment : February 27, 2010 (or the following business day if the said date is a non-business day, or the prior business day if the following business day is in the next month).
- (e) Interest Rate : 1.15667% p.a. (August 28, 2008 – February 27, 2009)

The interest rate following February 28, 2009 will be announced when determined.