



NOMURA  
Residential Fund

For Translation Purposes Only

July 2, 2008

**For Immediate Release**

Nomura Real Estate Residential Fund, Inc.  
Nobuyuki Hamada, Representative and Executive Director  
(Securities Code: 3240)

Asset Management Company:  
Nomura Real Estate Asset Management Co., Ltd.  
Tatsuo Inoue, President and Chief Executive Officer  
Inquiries: Masatomi Natsume, Director  
Residential Management Division  
TEL: +81-3-3365-7729

**(REVISION) Notice Concerning Property Acquisition**

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced that a revision was made in the “Notice Concerning Property Acquisition (URBAN STAGE Tsutsumidori Amamiya),” released on July 1, 2008. The revision is mentioned below.

1. Revision (Underlined)

Estimated NOI in “3. Property Summary (Page 3)”

[Before Revision]

Estimated NOI (Note 5)	¥76,738 thousand
------------------------	------------------

[After Revision]

Estimated NOI (Note 5)	¥70,013 thousand
------------------------	------------------

2. Reason for Revisions

As there was an error during the course of calculation regarding the “Estimated NOI,” revisions were made.