



**NOMURA**  
Residential Fund

For Translation Purposes Only

April 18, 2008

### **For Immediate Release**

Nomura Real Estate Residential Fund, Inc.  
Nobuyuki Hamada, Representative and Executive Director  
(Securities Code: 3240)

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### **Notice Concerning Debt Financing**

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today the closing of debt financing as mentioned below.

#### 1. Reasons for Debt Financing

The Fund has decided to procure loans in order to pay for the acquisition of assets.

#### 2. Details of Debt Financing

- |                           |  |
|---------------------------|--|
| (1) Lenders               | : The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, Mitsubishi UFJ Trust and Banking Corporation  |
| (2) Amount                | : ¥1,352 million   |
| (3) Interest Rate         | : 0.95000% p.a.<br>(Applicable Interest Rate Term: April 18, 2008 to May 23, 2008)   |
| (4) Date of Loan          | : April 18, 2008   |
| (5) Type of Loan          | : Loan based on the uncommitted line of credit loan agreement, contracted on February 22, 2008.  |
| (6) Interest Payment Date | : Same as the date of repayment.   |
| (7) Terms of Repayment    | : Lump sum on the date of repayment.   |
| (8) Date of Repayment     | : May 23, 2008 (or the following business day if the said date is a non-business day, or the prior business day if the following business day is in the next month). |
| (9) Collateral            | : Unsecured, Unguaranteed  |

### 3. Use of Funds

- (1) Specifics : Loan proceeds will be used in order to pay for the acquisition of certain assets and a part of the related expenses.
- (2) Scheduled Date of Use : April 2008

### 4. Status of Interest Bearing Debts after Debt Financing

(Millions of Yen)

|                              | Before today's<br>Debt Financing | After today's<br>Debt Financing | Increase/Decrease |
|------------------------------|----------------------------------|---------------------------------|-------------------|
| Short-term Loan              | 22,008                           | 23,360                          | +1,352            |
| Long-term Loan               | 37,720                           | 37,720                          | —                 |
| Loan Total                   | 59,728                           | 61,080                          | +1,352            |
| Investment Corporation Bonds | —                                | —                               | —                 |
| Interest Bearing Debt Total  | 59,728                           | 61,080                          | +1,352            |