



NOMURA
Residential Fund

For Translation Purposes Only

April 4, 2008

For Immediate Release

Nomura Real Estate Residential Fund, Inc.
Nobuyuki Hamada, Representative and Executive Director
(Securities Code: 3240)

Asset Management Company:
Nomura Real Estate Asset Management Co., Ltd.
Tatsuo Inoue, President and Chief Executive Officer
Inquiries: Masatomi Natsume, Director
Residential Management Division
TEL: +81-3-3365-7729

Notice Concerning Changes in Scheduled Acquisition Date

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today that it has determined, and reached an agreement with the seller to change the scheduled acquisition dates of scheduled acquisitions, as mentioned below.

1. Subject Properties

Property Name	Location
PROUD FLAT Shibuya Sakuragaoka (tentative name)	Shibuya-ku, Tokyo
PROUD FLAT Shinjuku Kawadacho (tentative name)	Shinjuku-ku, Tokyo
PROUD FLAT Monzen Nakacho II (tentative name)	Koto-ku, Tokyo

2. Scheduled Acquisition Date (applies to all 3 properties mentioned above)

Before Change	After Change
The agreed upon date, between the Fund and the seller, from the date of agreement of purchase and sale to April 21, 2008.	April 11, 2008

(Note) Refer to the “Notice Concerning Property Acquisition” released on October 30, 2007 for a summary of the assets.