



NOMURA
Residential Fund

For Translation Purposes Only

March 19, 2008

For Immediate Release

Nomura Real Estate Residential Fund, Inc.
Nobuyuki Hamada, Representative and Executive Director
(Securities Code: 3240)

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Notice Concerning Changes in Scheduled Acquisition Date

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today that it has determined, and reached an agreement with the seller to change the scheduled acquisition date of scheduled acquisition, as mentioned below.

1. Property

Property Name	Location
PRIME URBAN Denenchofu Minami (tentative name)	Ota-ku, Tokyo

2. Scheduled Acquisition Date

Before Change	After Change
March 21, 2008	The agreed upon date, between the Fund and the seller, by June 3, 2008.

(Note) Refer to the “Notice Concerning Property Acquisition” released on July 17, 2007 for a summary of the asset.

3. Forecasts

Forecasts of financial results for the third fiscal period (December 1, 2007 - May 31, 2008) have not been changed.