



NOMURA  
Residential Fund

For Translation Purposes Only

March 7, 2008

**For Immediate Release**

Nomura Real Estate Residential Fund, Inc.  
Nobuyuki Hamada, Representative and Executive Director  
(Securities Code: 3240)

Asset Management Company:  
Nomura Real Estate Asset Management Co., Ltd.  
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**Notice Concerning the Determination of the Number of  
New Investment Units Issued Through the Third-Party Allotment**

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) has been notified that the subscriber will subscribe all of the anticipated number of new investment units issued through the third-party allotment as mentioned below, which was resolved, along with the Public Offerings of Newly Issued Investment Units (Primary Offering) and the Secondary Offering (Over-Allotment), at the Board of Directors Meetings held on January 21, 2008 and February 5, 2008.

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| (1) Number of New Units Offered:           | 1,365 Units  |
|  | (Anticipated Number of Units Offered: 1,365 Units) |
| (2) Total Amount of Issue Price:           | ¥595,913,955                                       |
|  | (¥436,567 per Unit)                                |
| (3) Application Period (Application Date): | March 10, 2008 (Monday)                            |
| (4) Payment Date:                          | March 11, 2008 (Tuesday)                           |
| (5) Subscriber:                            | Nomura Securities Co., Ltd.                        |

Note: This document is a public announcement regarding the determination of the number of new investment units issued through a third-party allotment and has not been prepared as an inducement or invitation for investment.

## [Notes]

1. The new investment units issued through the Third-Party Allotment, mentioned above were resolved at the Board of Directors Meetings held on January 21, 2008 and February 5, 2008 when the Public Offerings of Newly Issued Investment Units (Primary Offering) and the Secondary Offering (Over-Allotment) were also resolved.

For further details on the said Third-Party Allotment, refer to the “Notice Concerning the Issue of New Investment Units and the Secondary Offering” released on January 21, 2008 and the “Notice Concerning Determination of the Price for the Issue of New Investment Units and the Secondary Offering” released on February 5, 2008.

2. Number of Investment Units After the Issue of New Investment Units

Total Number of Current Investment Units:	95,400	Units
Number of Increase in Investment Units:	1,365	Units
Total Number of Investment Units After the New Issue (Third-Party Allotment) of Investment Units:	96,765	Units

3. Use of Proceeds

The anticipated amount of proceeds (¥595,913,955) obtained from the Third-Party Allotment will be used for the repayment of loans, etc.