

For Translation Purposes Only

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For Immediate Release

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Notice Concerning Changes in Property Name and Scheduled Acquisition Date

Nomura Real Estate Residential Fund, Inc. ("Nomura Residential Fund" or the "Fund") announced today that it has determined, and reached an agreement with the seller to change the property name and scheduled acquisition dates of scheduled acquisitions, as mentioned below.

1. Changes in Property Name

(1) Details of Changes in Property Name

Current Property Name (Location)	Property Name after Change	
PRIME URBAN Odori Minami (tentative name) (Sapporo-shi, Hokkaido)	PRIME URBAN Sapporo Idaimae	

(Note) Refer to the "Notice Concerning Property Acquisition" released on April 13, 2007 for a summary of the property acquisition.

(2) Reason for Changes in Property Name

The property name has been changed, taking into consideration the said property's effectiveness at the time of leasing.

2. Changes in Scheduled Acquisition Date

(1) Subject Properties

Property Name	Location
PRIME URBAN Nakano Kamitakada (tentative name)	Nakano-ku, Tokyo
PRIME URBAN Sapporo Idaimae (Note)	Sapporo-shi, Hokkaido

(Note) Refer also to "1. Changes in Property Name" mentioned above.

(2) Scheduled Acquisition Date

Property Name	Before Change	After Change
PRIME URBAN Nakano Kamitakada (tentative name)	March 11, 2008	March 3, 2008
PRIME URBAN Sapporo Idaimae	March 31, 2008	March 26, 2008

(Note) Refer to the "Notice Concerning Property Acquisition" released on April 13, 2007 and September 26, 2007 for a summary of the assets.