



NOMURA  
Residential Fund

For Translation Purposes Only

January 29, 2008

**For Immediate Release**

Nomura Real Estate Residential Fund, Inc.  
Nobuyuki Hamada, Representative and Executive Director  
(Securities Code: 3240)

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**Notice Concerning Interest Rate of Debt Financing**

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today the determination of the interest rate concerning the debt financing closed on January 21, 2008, as mentioned below.

1. Interest Rate (January 31, 2008 – February 19, 2008): 0.83000% p.a.

[Reference]

Details of Debt Financing

- |                           |   |   |
|---------------------------|---|---|
| (1) Lenders               | : | The Bank of Tokyo-Mitsubishi UFJ, Ltd.<br>Sumitomo Mitsui Banking Corporation   |
| (2) Amount                | : | ¥1,600 million  |
| (3) Date of Loan          | : | January 31, 2008  |
| (4) Type of Loan          | : | Loan based on the uncommitted line of credit loan agreement,<br>contracted on February 23, 2007.  |
| (5) Interest Payment Date | : | Same as the date of repayment.  |
| (6) Terms of Repayment    | : | Lump sum on the date of repayment.  |
| (7) Date of Repayment     | : | February 19, 2008 (or the following business day if the said date is a<br>non-business day, or the prior business day if the following business<br>day is in the next month). |
| (8) Collateral            | : | Unsecured, Unguaranteed   |

Note: This document is a public announcement regarding the interest rate of debt financing and has not been prepared as an inducement or invitation for investment. We caution readers to refer to the Fund's Offering Circular for the Issue of New Investment Units and Secondary Offering and the Notices of Amendments thereto and to undertake investment decisions at their own examination and responsibility.