



NOMURA
Residential Fund

For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Residential Fund, Inc.
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(Securities Code: 3240)

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Notice Concerning Changes in Property Name

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today that it has determined, and reached an agreement with the seller to change the property name and scheduled acquisition dates of scheduled acquisitions, as mentioned below.

1. Changes in Property Name

Current Property Name (Location)	Property Name after Change
Benefis Kashii (tentative name) (Fukuoka-shi, Fukuoka)	Benefis Kashii Verbena
Benefis Yoshizuka Grand Suite (tentative name) (Fukuoka-shi, Fukuoka)	Benefis Hakata Higashi Grand Suite
Benefis Chihaya (tentative name) (Fukuoka-shi, Fukuoka)	Benefis Chihaya Grand Suite

(Note) Refer to the “Notice Concerning Property Acquisition” released on August 29, 2007 for a summary of the three properties.

2. Reason for Change in Property Name

The property names have been changed, taking into consideration the mentioned property’s effectiveness at the time of leasing.