



NOMURA  
Residential Fund

For Translation Purposes Only

October 30, 2007

### For Immediate Release

Nomura Real Estate Residential Fund, Inc.  
Nobuyuki Hamada, Representative and Executive Director  
(Securities Code: 3240)

Asset Management Company:  
Nomura Real Estate Asset Management Co., Ltd.  
Tatsuo Inoue, President and Chief Executive Officer  
Inquiries: Masatomi Natsume, Director  
Residential Management Division  
TEL: +81-3-3365-7729

### Notice Concerning Changes in Property Name

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today that it has changed the property name of several managing assets, as mentioned below.

#### 1. Changes in Property Name

Current Property Name (Location)	Property Name after Change
Presence S17 (Sapporo-shi, Hokkaido)	PRIME URBAN Yamahana
Presence N14 (Sapporo-shi, Hokkaido)	PRIME URBAN Kita Juyo Jo
Classe Odori Koen (Sapporo-shi, Hokkaido)	PRIME URBAN Odori Koen I
Presence S1 (Sapporo-shi, Hokkaido)	PRIME URBAN Odori Koen II

#### 2. Date of Change

October 30, 2007

#### 3. Reasons for Changes in Property Name

In order to improve brand recognition, etc., through the integration of “PRIME URBAN”, a brand name of the Fund’s portfolio.