



NOMURA
Residential Fund

For Translation Purposes Only

August 23, 2007

For Immediate Release

Nomura Real Estate Residential Fund, Inc.
Nobuyuki Hamada, Representative and Executive Director
(Securities Code: 3240)

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Notice Concerning Interest Rate of Debt Financing

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today the determination of the interest rate concerning the debt financing closed on April 25, 2007, as mentioned below.

1. Interest Rate (August 28, 2007 – February 27, 2008): 1.17000% p.a.

The interest rate following February 28, 2008 will be announced when determined.

[Reference]

Details of Debt Financing

- (1) Lenders : The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, Mizuho Corporate Bank, Ltd., Mitsubishi UFJ Trust and Banking Corporation, The Sumitomo Trust and Banking Co., Ltd.
- (2) Amount : ¥4,500 million
- (3) Interest Rate : Floating Interest Rate (April 27, 2007 - August 27, 2007: 0.94917%)
- (4) Date of Loan : April 27, 2007
- (5) Type of Loan : Term Loan
(2-year 4-month Floating Interest Rate, contracted on April 25, 2007)
- (6) Interest Payment Date : August 27, 2007 for the first payment, and every February 27 and August 27 thereafter until the end of August 2009 (or the following business day if the said date is a non-business day, or the prior business day if the following business day is in the next month).
- (7) Terms of Repayment : Lump sum on the date of repayment.
- (8) Date of Repayment : August 27, 2009 (or the following business day if the said date is a non-business day, or the prior business day if the following business day is in the next month).
- (9) Collateral : Unsecured, Unguaranteed