



NOMURA
Residential Fund

For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Residential Fund, Inc.
Nobuyuki Hamada, Representative and Executive Director
(Securities Code: 3240)

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Notice Concerning the Assignment of Corporate Ratings

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today that Japan Credit Rating Agency, Ltd. (“JCR”), Moody’s Investors Service, Inc. (“Moody’s”), and Standard & Poor’s Rating Services (“S&P”) has assigned the following ratings.

Rating Agency	Rating Contents	Notes
JCR	Senior Debts: AA	Outlook: Stable
Moody’s	Issuer rating: A1	Outlook: Stable
S&P	Long-term corporate credit rating: A+ Short-term corporate credit rating: A-1	Outlook: Stable

Based on the rating, the Fund will continue to operate with consideration to financial stability and revenue increase by applying the practice of further lucrative funding.

In addition, for further inquiries concerning the types of and other matters, please contact the credit rating agencies.

(Reference)

JCR website: <http://www.jcr.co.jp/english/>

Moody’s website: <http://www.moody.com/>

S&P website: <http://www2.standardandpoors.com/>