



NOMURA  
Residential Fund

For Translation Purposes Only

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**For Immediate Release**

Nomura Real Estate Residential Fund, Inc.  
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(Securities Code: 3240)

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**Notice Concerning Elevators in Managing Properties**

Nomura Real Estate Residential Fund, Inc. (“Nomura Residential Fund” or the “Fund”) announced today that the Fund has investigated whether there were any malfunctions in the elevators maintained by Hitachi Building Systems Co., Ltd. over the 91 currently owned properties, as mentioned below.

1. Properties with elevators maintained by Hitachi Building Systems Co., Ltd. (4 properties)

Property Name	Number of Elevators
URBAN STAGE Ikegami	2
URBAN STAGE Mukojima	1
Presence N14	1
Benefis Yakuin Minami	1

2. Status

Of the 4 properties mentioned above, regarding the 3 properties excluding Benefis Yakuin Minami, it has been confirmed that wire ropes, etc. had no malfunctions at the latest inspection.

Also, regarding Benefis Yakuin Minami, as the property is a new building completed in March 2007, there have been no inspections as of yet, but it has been confirmed that brand new ropes were used at the time of installment and no malfunctions have been reported.

The Fund will announce further information when any important facts related to this subject become known.