

For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Office Fund, Inc. Mitsuharu Sato, Executive Director (Securities Code: 8959)

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Notice Concerning Tenant Change

Nomura Real Estate Office Fund, Inc. ("Nomura Office Fund" or the "Fund") announced today that it has reached an agreement with a tenant of a property held by the Fund to cancel the leasing contract.

For your information, the tenant has made a decision for dissolution of company on April 25, 2007 and the Fund announced it on a press release "Notice Concerning Tenant in Management Property" on April 27, 2007.

1. Tenant Overview

(1) Tenant Name : Fuji Xerox Office Supply Co., Ltd.

(2) Property Name : NOF Surugadai Plaza Building ("Property")

(3) Leased Space : 4,160.94 square meters

(4) Percentage against Leasable : 100.0% (as of June 30, 2007)

Space under the Property

(Note 1)

(5) Percentage against Total : 1.2% (as of June 30, 2007)

Leasable Space of All

Properties Held by the Fund

(Note 2)

(6) Date of Cancellation : October 31, 2007

(7) Cancellation Fees : None

(Note 1) Leasable space under the Property: 4,160.94 square meters (Note 2) Total leasable space of all properties held by the Fund: 350,698.36 square meters

2. Forecasts of Financial Results for the period ending October 31, 2007

As the leasing contract with the above tenant will be terminated on October 31, 2007, no revisions will be made on the forecasts of the financial results for the fiscal period ending October 31, 2007 by the cancellation of the lease.