



For Translation Purposes Only

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For Immediate Release

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Notice Concerning Concluding Commitment Line Agreement

Nomura Real Estate Office Fund, Inc. ("Nomura Office Fund" or the "Fund") today announced that the Fund agreed with lenders concerning concluding Commitment Line Agreement.

1. Purpose

Nomura Office Fund has decided to conclude Commitment Line Agreement with lenders for the purpose to secure flexible and stable measure for raising capital.

2. Commitment Line Agreement

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| 1. Lender | : | UFJ bank Limited, Sumitomo Mitsui Banking Corporation, The Bank of Tokyo-Mitsubishi, Ltd., The Mitsubishi Trust and Banking Corporation, The Sumitomo Trust & Banking Co., Ltd., The Norinchukin Bank |
| 2. Amount | : | ¥20,000 million |
| 3. Interest Rate | : | The corresponding borrowing term yen TIBOR+0.40% (annualized) |
| 4. Term | : | December 9, 2004 through June 8, 2005 (including the stated dates) |
| 5. Collateral | : | Unsecured, unguaranteed |

3. Use of Funds

Loan proceed is to be used for the payment for the existing borrowings and related expenses.

【Note】 Translation for Appendix is omitted.