



For Translation Purposes Only

October 1, 2013

For Immediate Release

Nomura Real Estate Office Fund, Inc.
Yoshiyuki Ito, Executive Director
(Securities Code: 8959)

Asset Management Company:
Nomura Real Estate Asset Management Co., Ltd.
Yasuaki Fukui
President and Chief Executive Officer
Inquiries:
Tadanori Irie
Chief Investment Officer, NOF
TEL: +81-3-3365-0507
EMAIL:nreof8959@nomura-re.co.jp

Notice Concerning the Withdrawal of Credit Rating

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) announced today the withdrawal of the issuer rating and unsecured long-term liability rating assigned by Moody’s Japan, K. K. (“Moody’s”) has been requested and consented.

1. Credit Rating to be Withdrawn

Rating Agency	Rating Contents	Notes
Moody’s	Issuer Rating and Unsecured Long-term : A3 Liability Rating	Outlook: Stable

2. Reason for Withdrawal

Previously, the Fund had been assigned credit ratings by Moody’s, Standard & Poor’s Rating Services (“S&P”) and Rating and Investment Information, Inc. (“R&I”), however, as a result of considering the effects, costs, etc. of ratings comprehensively, the Fund determined to request withdrawal from the credit ratings by Moody’s stated above. The Fund will maintain credit ratings issued from two agencies (S&P and R&I).

3. Forecasts of Financial Results

Forecasts of the financial results for the fiscal period ending October 31, 2013 (from May 1, 2013 to October 31, 2013) and the fiscal period ending April 30, 2014 (from November 1, 2013 to April 30, 2014) have not been changed due to the slight effect by the withdrawal.

(Reference) Status of Credit Rating after Withdrawal

Rating Agency	Rating Contents	Notes
S&P	Long-term corporate credit rating: A-	Outlook: Stable
	Short-term corporate credit rating: A-2	
R&I	Issuer Rating : A+	Outlook: Stable

*<Nomura Real Estate Office Fund, Inc> URL: <http://www.nre-of.co.jp/english/>>