



For Translation Purposes Only

February 24, 2011

For Immediate Release

Nomura Real Estate Office Fund, Inc.
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(Securities Code: 8959)

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Notice Concerning Determination of Interest Rate

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) today announced that the interest rate for the debt financing (debt financing of, ¥4.0 billion procured on March 26, 2010 and ¥2.5 billion procured on August 26, 2010) has been determined, as stated below.

1. Summary of the Debt Financing

(1) A Long-term Borrowing (Term for 2 years and 11 months)

- | | |
|-------------------|---|
| 1. Lenders | : Mizuho Trust & Banking Co., Ltd. and THE NISHI-NIPPON CITY BANK, LTD. |
| 2. Amount | : ¥4.0 billion |
| 3. Drawdown Date | : March 26, 2010 |
| 4. Repayment Date | : February 26, 2013 (or the following business day if such date is a non-business day, or the prior business day if such date is on the next month) |
| 5. Interest Rate | : 1.15000% p.a.
(From February 28, 2011 to August 26, 2011) |

The Fund will announce the interest rate after August 27, 2011 as soon as it is determined.

(2) A Short-term Borrowing (Term for 1 year)

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|-------------------|---|
| 1. Lenders | : The Chugoku Bank, Ltd., Aozora Bank, Ltd., The Yamanashi Chuo Bank, Ltd. |
| 2. Amount | : ¥2.5 billion |
| 3. Drawdown Date | : August 26, 2010 |
| 4. Repayment Date | : August 26, 2011 (or the following business day if such date is a non-business day, or the prior business day if such date is on the next month) |
| 5. Interest Rate | : 0.90000% p.a.
(From February 28, 2011 to August 26, 2011) |

*<Nomura Real Estate Office Fund, Inc> URL: <http://www.nre-of.co.jp/english/>