

NEWS RELEASE

Apr 27, 2012

R&I Withdraws Rating: Nomura Real Estate Office Fund, Inc. Unsec. Short-term Bonds

Rating and Investment Information, Inc. (R&I) has withdrawn the following rating at the issuer's request:

R&I RATINGS:

ISSUER: Nomura Real Estate Office Fund, Inc. (Sec. Code: 8959)

Unsec. Short-term Bonds

ISSUE LIMIT (mn): JPY 30,000

RATING: Withdrawn, Previously a-1+

■Contact : Investors Service Division TEL. +81-(0)3-3276-3511 E-mail. infodept@r-i.co.jp

■Media Contact : Corporate Planning Division (Public Relations) TEL. +81-(0)3-3276-3438