



For Translation Purposes Only

March 5, 2010

For Immediate Release

Nomura Real Estate Office Fund, Inc.
Yuichi Maruko, Executive Director
(Securities Code: 8959)

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Tatsuo Inoue
President and Chief Executive Officer

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Notice Concerning Changes of Directors of the Asset Management Company

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) announced the details of the resolution of Nomura Real Estate Asset Management Co., Ltd. (“NREAM”), a licensed investment trust management company retained by the Fund to provide asset management services, at NREAM’s board of directors’ meeting held on today with regard to election of new directors, which election is to be proposed at its extraordinary general meeting of shareholders scheduled for April 1, 2010. In addition, two directors of NREAM are scheduled to resign.

In accordance with the resignation of the President and Chief Executive Officer, Tatsuo Inoue, as of March 31, 2010, Atsushi Ogata, the Director, is scheduled to be appointed as the President and Chief Executive Officer at NREAM’s board of directors’ meeting to be held after the extraordinary general meeting of shareholders.

1. Elections of Directors (scheduled to be office on April 1, 2010)

Yoji Kurihara, Director (part-time)
Hiroyuki Kimura, Director (part-time)

2. Resignations of Directors (scheduled on March 31, 2010)

Tatsuo Inoue, the President and Chief Executive Officer
Yasutoshi Akiyama, Director (part-time)

3. Appointment of the President and Chief Executive Officer (scheduled to be office on April 1, 2010)

Atsushi Ogata, the President and Chief Executive Officer

In accordance with the changes of directors mentioned above, Nobuyuki Hamada, the Director, is scheduled to be appointed as the Managing Director on April 1, 2010.

The above personnel changes will be reported, as changes in officers, to the Commissioner of the Financial Services Agency pursuant to the Financial Instruments and Exchange Law. Also, such personnel changes will be reported, as changes in officers, to the Minister of Land, Infrastructure and Transport pursuant to the requirements imposed upon the acquisition of discretionary real estate brokerage licenses. The changes will be also reported, as changes in officers, to the Governor of Tokyo Metropolis pursuant to the Building Lots and Buildings Transaction Business Law.

【Note】 The translation for the Appendix is omitted.

*<Nomura Real Estate Office Fund, Inc> URL: <http://www.nre-of.co.jp/english/>