



For Translation Purposes Only

June 20, 2008

For Immediate Release

Nomura Real Estate Office Fund, Inc.
Mitsuharu Sato, Executive Director
(Securities Code: 8959)

Asset Management Company:
Nomura Real Estate Asset Management Co., Ltd.
Tatsuo Inoue, President and Chief Executive Officer
Inquiries: Atsushi Ogata, Director
Office Management Division
TEL: +81-3-3365-0507

**Notice Concerning Determination of the Number of New Investment Units
by the Third-Party Allotment**

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) has been notified that a subscriber would apply for all of the anticipated number of new investment units issued by the third-party allotment as indicated below, which allotment as well as public offerings of newly issued investment units (primary offering) and the secondary offering (over-allotment) was resolved at the Board of Directors meetings on May 8 and 20, 2008.

- | | |
|----------------------------------|---|
| (1) Number of units offered: | 2,220 units
(Anticipated number of units offered: 2,220 units) |
| (2) Total amount of issue price: | ¥1,623,863,400
(¥731,470 per unit) |
| (3) Application date: | June 23, 2008 |
| (4) Payment date: | June 24, 2008 |
| (5) Subscriber: | Nomura Securities Co., Ltd. |

[Notes]

1. Aforementioned issue of newly investment units by the third-party allotment was resolved at the Board of Directors meetings on May 8 and 20, 2008, when public offerings of newly issued investment units (the primary offering) and the secondary offering (over-allotment) were also determined.
For the information about the issue of new investment units (third-party allotment), please refer to “Notice Concerning the Issue of New Investment Units and the Secondary Offering” released on May 8, 2008 and “Notice Concerning Pricing for the Issue of New Investment Units and the Secondary Offering” released on May 20, 2008.

Note: This document is a public announcement regarding the additional issue of the new investment units, and has not been prepared as an inducement or invitation for investment.

2. Number of investment units outstanding after the issue of new investment units by third-party allotment

Total number of investment units currently outstanding:	302,903 units
---	---------------

Increase in the number of the investment units by the new issue (third-party allotment):	2,220 units
---	-------------

Total number of the issued investment units after the issue of the new investment units (third-party allotment):	305,123 units
--	---------------

3. Use of proceeds

The anticipated amount of ¥1,623,863,400 from the third-party allotment shall be used for the repayment of existing Short-term Borrowings.

Note: This document is a public announcement regarding the additional issue of the new investment units, and has not been prepared as an inducement or invitation for investment.