

For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Office Fund, Inc. Mitsuharu Sato, Executive Director (Securities Code: 8959)

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Notice Concerning Property Acquisition (Determination of the acquisition price for NOF Nagoya Fushimi Building (tentative name))

Nomura Real Estate Office Fund, Inc. ("Nomura Office Fund" or the "Fund") today announced that, concerning the acquisition of NOF Nagoya Fushimi Building announced on the news release on July 4, 2008, the acquisition price have been determined as stated below, in accordance with the agreement on purchase and sale of real estate which have been executed on July 4, 2008.

1. Scheduled Acquisition Price: ¥4,050 million

2. Backgrounds

Regarding the agreement on purchase and sale of real estate of NOF Nagoya Fushimi Building (tentative name), the seller and the Fund mutually agreed that the acquisition price would be ¥4,050 million if the use of the first floor of the building would be changed from office to retail by the Seller.

As the above condition has been fulfilled, the acquisition price has been determined to $$\pm 4,050$$ million.

No other changes have been made on the agreement.