



For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Office Fund, Inc.
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(Securities Code: 8959)

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Notice Concerning Determination of Interest Rate

Nomura Real Estate Office Fund, Inc. ("Nomura Office Fund" or the "Fund") today announced that the interest rate for the debt financing procured on February 28, 2011 have been determined, as stated below.

Summary of the other existing borrowings with floating-rates is also stated below as the display format of interest rates, etc., has changed. Therefore, the Fund will not announce the interest rates regarding the borrowings with floating-rates from now on.

1. Summary of the Debt Financing

Lenders	Amount	Drawdown Date	Repayment Date (Note 1)	Interest Rate (Note 2)	Interest Payment Date (Note 1)
Sumitomo Trust and Banking Co., Ltd.	¥4.0 billion	February 28, 2011	February 26, 2012	Basic interest rate (JBA three months JPY TIBOR) +0.45%	May 26, 2011, the first interest payment date, and every February 26, May 26, August 26, and November 26 thereafter until February 26, 2012
The Chiba Bank, Ltd.					
The Hiroshima Bank, Ltd.					

(Note 1) The following business day if such date is a non-business day, or the prior business day if such date is on the next month

(Note 2) The basic interest rate applicable to a computation period of interest which is paid on the interest payment date is determined two business days prior to each interest payment date. With regard to the basic interest rate, please see the website of the Japanese Bankers Association (<http://www.zenginkyo.or.jp/tibor/>).

(Note 3) For the latest information on borrowings, please see the Fund's website.

2. Summary of the Other Debt Financing with Floating-rates

Lenders	Amount	Drawdown Date	Repayment Date (Note 1)	Interest Rate (Note 2)	Interest Payment Date (Note 1)
The Mizuho Corporate Bank, Ltd. Sumitomo Trust and Banking Co., Ltd.	¥2.3 billion	June 24, 2010	June 24, 2011	Basic interest rate (JBA six months JPY TIBOR) +0.55%	December 24, 2010 and June 24, 2011
The Chugoku Bank, Ltd. The Yamanashi Chuo Bank, Ltd. Aozora Bank, Ltd.	¥2.5 billion	August 26, 2010	August 26, 2011	Basic interest rate (JBA six months JPY TIBOR) +0.45%	February 26, 2011 and August 26, 2011
The Chugoku Bank, Ltd.	¥1.0 billion	December 24, 2010	December 24, 2011	Basic interest rate (JBA three months JPY TIBOR) +0.40%	March 24, 2011, the first interest payment date, and every June 24, September 24, and December 24 thereafter until December 24, 2011
Mizuho Trust & Banking Co., Ltd. THE NISHI-NIPPON CITY BANK, LTD.	¥4.0 billion	March 26, 2010	February 26, 2013	Basic interest rate (JBA six months JPY TIBOR) +0.70%	August 26, 2010, the first interest payment date, and every February 26 and August 26 thereafter until February 26, 2013
Mitsui Sumitomo Insurance Co., Ltd.	¥1.0 billion	December 8, 2010	June 24, 2013	Basic interest rate (JBA three months JPY TIBOR) +0.55%	December 24, 2010, the first interest payment date, and every March 24, June 24, September 24, and December 24 thereafter until June 24, 2013
Mitsubishi UFJ Trust and Banking Corporation The Nomura Trust and Banking Co., Ltd. The Mizuho Corporate Bank, Ltd. Shinkin Central Bank	¥5.5 billion	February 28, 2011	February 26, 2014	Basic interest rate (JBA six months JPY TIBOR) +0.55%	August 26, 2011, the first interest payment date, and every February 26 and August 26 thereafter until February 26, 2014

(Note 1) The following business day if such date is a non-business day, or the prior business day if such date is on the next month

(Note 2) The basic interest rate applicable to a computation period of interest which is paid on the interest payment date is determined two business days prior to each interest payment date. With regard to the basic interest rate, please see the website of the Japanese Bankers Association (<http://www.zenginkyo.or.jp/tibor/>).

(Note 3) For the latest information on borrowings, please see the Fund's website.

(Note 4) Excluding the debt financing with floating-rates which were converted to fixed-rates by the interest-rate swap agreement.

*<Nomura Real Estate Office Fund, Inc> URL: <http://www.nre-of.co.jp/english/>