

For Translation Purposes Only

December 21, 2010

For Immediate Release

Nomura Real Estate Office Fund, Inc. Yuichi Maruko, Executive Director (Securities Code: 8959)

Asset Management Company: Nomura Real Estate Asset Management Co., Ltd. Atsushi Ogata President and Chief Executive Officer <u>Inquiries:</u> Hirotaka Furugori, General Manager Office Management Division TEL: +81-3-3365-0507

Notice Concerning Determination of Interest Rate

Nomura Real Estate Office Fund, Inc. ("Nomura Office Fund" or the "Fund") today announced that the interest rate for the debt financing (debt financing of, \$2.3 billion procured on June 24, 2010 and \$1.0 billion procured on December 8, 2010) has been determined, as stated below.

1. Summary of the Debt Financing

(1) A Short-term Borrowing (Term for 1 year)

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1.	Lenders	:	The Mizuho Corporate Bank, Ltd. and Sumitomo Trust and Banking
			Co., Ltd.
2.	Amount	:	¥2.3 billion
3.	Drawdown Date	:	June 24, 2010
4.	Repayment Date	:	June 24, 2011 (or the following business day if such date is a
			non-business day, or the prior business day if such date is on the next
			month)
5.	Interest Rate	:	1.00077% p.a.
			(From December 25, 2010 to June 24, 2011)

(2) A Long-term Borrowing (Term for 2 years and 7 months)

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1.	Lenders	:	Mitsui Sumitomo Insurance Co., Ltd.
2.	Amount	:	¥1.0 billion
3.	Drawdown Date	:	December 8, 2010
4.	Repayment Date	:	June 24, 2013 (or the following business day if such date is a
			non-business day, or the prior business day if such date is on the next
			month)
5.	Interest Rate	:	0.89000% p.a.
			(From December 25, 2010 to March 24, 2011)

The Fund will announce the interest rate after March 25, 2011 as soon as it is determined.

*<Nomura Real Estate Office Fund, Inc> URL: <u>http://www.nre-of.co.jp/english/</u>