



For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Office Fund, Inc.
Yoshiyuki Ito, Executive Director
(Securities Code: 8959)

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Notice Concerning Issuance of Investment Corporation Bonds

Nomura Real Estate Office Fund, Inc. the (“Nomura Office Fund” or the “Fund”) announced today that the issuance of investment corporation bonds has been determined, based on the comprehensive resolution regarding the issuance of investment corporation bonds, at the Board of Directors meeting held on November 20, 2013.

1. Outline of the Investment Corporation Bond

- (1) Name
Nomura Office Fund Tenth Series of Unsecured Investment Corporation Bonds
(with pari passu clause among specified investment corporation bonds) (the “Bond”)
- (2) Total Amount
¥6 billion
- (3) Form of Bond Certificates
Under the applicable Act of Book Entry Transfer of Company Bonds, Shares, etc., no bond certificates will be issued.
- (4) Payment Price
¥100 per par value of ¥100
- (5) Redemption Price
¥100 per par value of ¥100

- (6) Interest Rate
1.02% per annum
- (7) Amount of Each Bond
¥100 million
- (8) Offering Method
Public Offering
- (9) Date of Application
November 14, 2014 (Friday)
- (10) Date of Payment
November 25, 2014 (Thursday)
- (11) Secured/Guaranteed
The Bond is unsecured and unguaranteed. There are also no specific assets reserved for the Bond.
- (12) Maturity and Method of Redemption
The total amount of the Bond will be redeemed on November 25, 2024 (10-year bond).
The Fund may, at any time after the Date of Payment, purchase and cancel the Bond, except when otherwise stated by the custody of transfer agency, Japan Securities Depository Center, Inc.
- (13) Interest Payment Date
May 25 and November 25 of every year.
- (14) Financial Covenants
Negative pledge clause is attached.
- (15) Ratings
A+ (Rating and Investment Information, Inc.)
- (16) Agent for Finance, Issue, and Payment
Sumitomo Mitsui Banking Corporation
- (17) Underwriters
Nomura Securities Co., Ltd., SMBC Nikko Securities Inc. and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

2. Purpose for the Issue

To be used for a part of the redemption of the Ninths Series Unsecured Investment Corporation Bonds (¥6 billion) which will mature on November 26, 2014.

3. Amount, Use, and Scheduled Expenditure Date of Proceeds

(1) Amount (Estimated Net Proceeds)

¥5,953 million

(2) Detailed Use and Scheduled Expenditure Date of Proceeds

To be used for a part of the redemption of the Ninths Series Unsecured Investment Corporation Bonds (¥6 billion) which will mature on November 26, 2014.

4. Status of Interest-bearing Debts after the Issuance and Repayment

(¥mln)

	Before the issuance and redemption	After the issuance and redemption	Increased/Decreased Amount
Short-term Borrowings	—	—	—
Long-term Borrowings due within one year (Note)	12,600	12,600	—
Investment Corporation Bonds due within one year (Note)	11,000	5,000	▲6,000
Sub Total	23,600	17,600	▲6,000
Long-term Borrowings	139,980	139,980	—
Investment Corporation Bonds	28,500	34,500	+6,000
Sub Total	164,480	174,480	+6,000
Total	192,080	192,080	—

(Note) Nature of term is as of the end of the 21st fiscal period (April 30, 2014).

5. Other Matters Required for Investors to Accurately Understand and Evaluate the Information

No changes have been made to the content of “Investment Risks” of the Securities Report (in Japanese) filed on July 30, 2014, regarding the risks involved in the repayment of the said Bond, etc.

*<Nomura Real Estate Office Fund, Inc> URL: <http://www.nre-of.co.jp/english/>