



For translation purposes only

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## For Immediate Release

Nomura Real Estate Office Fund, Inc.  
Yuichi Maruko, Executive Director  
(Securities Code: 8959)

Asset Management Company:  
Nomura Real Estate Asset Management Co., Ltd.  
Yasuaki Fukui, President and Chief Executive Officer  
Inquiries: Kenji Tsuga, NOF Chief Investment Officer  
TEL: +81-3-3365-0507  
EMAIL: nreof8959@nomura-re.co.jp

## Notice Concerning Concluding Interest-Rate Swap Agreement

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) today announced that concerning the debt financing (debt financing, from Sumitomo Mitsui Trust Bank, Ltd., The Iyo Bank, Ltd., and The Bank of Yokohama, Ltd. of ¥2 billion based on the term loan agreement for 4 years and 6 months with floating-rate, and from Sumitomo Mitsui Banking Corporation, Mitsubishi UFJ Trust and Banking Corporation, and Aozora Bank, Ltd. of ¥5.7 billion based on the term loan agreement for 7 years with floating-rate, news released today), the Fund decided to enter into an interest-rate swap agreement as stated below.

### 1. Purpose

With respect to the debt financing of ¥2 billion (term for 4 years and 6 months) and ¥5.7 billion (term for 7 years) which Nomura Office Fund announced today, the Fund intended to convert the interest rate for such debt financing from floating-rate to fixed-rate for the entire period until the repayment date, in order to hedge risks of interest rate fluctuations.

### 2. Summary of Interest-Rate Swap Agreement

#### (1) Agreement for Interest on Debt Financing of ¥2 billion (Term for 4 years and 6 months)

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|---------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Counterparty           | : The Bank of Tokyo-Mitsubishi UFJ                                                                                                                                                                                                                                                                                              |
| 2. Notional Principal     | : ¥2 billion                                                                                                                                                                                                                                                                                                                    |
| 3. Interest Rate          | : Fixed Payment 0.38700%<br>Variable Receipt Three-month Yen TIBOR                                                                                                                                                                                                                                                              |
| 4. Commencement Date      | : August 27, 2012 (the same date of the Scheduled Drawdown Date of the debt financing as announced today)                                                                                                                                                                                                                       |
| 5. Termination Date       | : February 26, 2017 (the same date of the Repayment Date of the debt financing as announced today)                                                                                                                                                                                                                              |
| 6. Interest Payment Dates | : For both payment to and from the counterparty, November 26, 2012, the first interest payment date, and every February 26, May 26, August 26, and November 26 thereafter until August 26, 2017 (or the following business day if such date is a non-business day, or the prior business day if such date is on the next month) |

\* By this interest-rate swap agreement, the interest rate concerning the debt financing of ¥2 billion with the floating-rate is converted to a fixed-rate of 0.88700% p.a. until August 26, 2017.

**(2) Agreement for Interest on Debt Financing of ¥5.7 billion (Term for 7 years)**

1. Counterparty : The Bank of Tokyo-Mitsubishi UFJ
2. Notional Principal : ¥5.7 billion
3. Interest Rate : Fixed Payment 0.56200%  
Variable Receipt Three-month Yen TIBOR
4. Commencement Date : August 27, 2012 (the same date of the Scheduled Drawdown Date of the debt financing as announced today)
5. Termination Date : August 26, 2019 (the same date of the Repayment Date of the debt financing as announced today)
6. Interest Payment Dates : For both payment to and from the counterparty, November 26, 2012, the first interest payment date, and every February 26, May 26, August 26, and November 26 thereafter until August 26, 2019 (or the following business day if such date is a non-business day, or the prior business day if such date is on the next month)

\* By this interest-rate swap agreement, the interest rate concerning the debt financing of ¥5.7 billion with the floating-rate is converted to a fixed-rate of 1.25200% p.a. until August 26, 2019.

\*<Nomura Real Estate Office Fund, Inc> URL: <http://www.nre-of.co.jp/english/>