



For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Office Fund, Inc.
Isamu Okada, Representative and Executive Director
(Securities Code: 8959)

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Notice Concerning Election of Directors of Asset Management Company

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) announced that Nomura Real Estate Asset Management Co., Ltd. (“NREAM”), a licensed investment trust management company retained by the Fund to provide asset management services, resolved at the NREAM’s Board of Directors’ Meeting held today with regard to election of directors upon expiration of the current terms of such offices, which election is to be proposed at its General Shareholders’ Meeting scheduled on June 25, 2007.

1. Proposed Candidates for Director (to assume office as of June 25, 2007)

Tatsuo Inoue, Director (full-time) (renewal)
Nobuyuki Hamada, Director (full-time) (renewal)
Atsushi Ogata, Director (full-time) (renewal)
Masatomi Natsume, Director (full-time) (renewal)
Yasutoshi Akiyama, Director (part-time) (renewal)

Kozo Kobayashi, a Corporate Auditor (part-time) of NREAM, will resign the position due to expiration of the term as of June 25, 2007.

The above personnel changes will be reported, as changes in officers, to the Commissioner of Financial Services Agency pursuant to the Law Concerning Investment Trust and Investment Corporation. Also, such personnel changes will be reported, as changes in officers, to the Minister of Land, Infrastructure and Transport pursuant to the requirements imposed upon the acquisition of discretionary real estate brokerage licenses. The changes will be also reported, as changes in officers, to the Governor of Tokyo Metropolis pursuant to Building Lots and Buildings Transaction Business Law.