



For Translation Purposes Only

March 9, 2015

For Immediate Release

Nomura Real Estate Office Fund, Inc.
Yoshiyuki Ito, Executive Director
(Securities Code: 8959)

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Notice Concerning Debt Financing

Nomura Real Estate Office Fund, Inc. ("Nomura Office Fund" or the "Fund") announced today that the Fund will procure debt financing as stated below.

1. Purpose

Nomura Office Fund has decided to procure the debt financing of ¥5,000 million for the payment of existing First Series Unsecured investment corporation bonds, which matures on March 16, 2015.

2. Details of Debt Financing

(1) Long-Term Borrowing (Term for 2 years)

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|--------------------------|---|--|
| 1. Lenders | : | The Bank of Tokyo-Mitsubishi UFJ, Ltd. , Sumitomo Mitsui Banking Corporation, The Mizuho Bank , Ltd. , Mitsubishi UFJ Trust and Banking Corporation , Sumitomo Mitsui Trust Bank., Ltd. |
| 2. Amount | : | ¥5 billion |
| 3. Interest Rate | : | Basic interest rate (JBA 1 months JPY TIBOR*) +0.32% |
| 4. Drawdown Date | : | March 11, 2015 |
| 5. Loan Type | : | Term Loan
(2 years with floating-rate, contracted on March 9, 2015) |
| 6. Repayment Date | : | March 11, 2017 (or the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month) |
| 7. Terms of Repayment | : | Lump-sum repayment on the Repayment Date |
| 8. Interest Payment Date | : | March 26, 2015, the first interest payment date, and 26th of every month until February 26, 2017, and the Repayment Date. (or the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month) |
| 9. Collateral | : | Unsecured, unguaranteed |

*Basic Interest Rate, which applies to the calculation period of the interest rate to be paid on the Interest Payment Date, will be determined two business days before the previous Interest payment Date (the first interest rate calculation period being the Date of Loan). Refer to JBA TIBOR Administration website regarding the JBA Japanese Yen TIBOR. (<http://www.jbatibor.or.jp/english/rate/>)

3. Use of Funds

1. Loan proceed is to be used for the redemption of the existing First Series Unsecured investment corporation bonds.

2. March 2015

4. Status of Interest-bearing Debts after Drawdown

(¥mln)			
	Before the drawdown	After the drawdown	Increased/Decreased Amount
Short-term Borrowings	—	—	—
Long-term Borrowings due within one year (Note)	11,750	11,750	—
Investment Corporation Bonds due within one year (Note)	5,000	—	-5,000
Sub Total	16,750	11,750	-5,000
Long-term Borrowings	145,700	150,700	+5,000
Investment Corporation Bonds	34,500	34,500	—
Sub Total	180,200	185,200	+5,000
Total	196,950	196,950	—

(Note) Nature of term is as of the end of the 22nd fiscal period (October 31, 2014).

5. Other Matters Required for Investors to Accurately Understand and Evaluate the Information

No changes have been made to the content of “Investment Risks” of the Securities Report (in Japanese) filed on January 29, 2015, regarding the risks involved in the repayment of the borrowings, etc.

*<Nomura Real Estate Office Fund, Inc> URL: <http://www.nre-of.co.jp/english/>