



For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Office Fund, Inc.
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(Securities Code: 8959)

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Notice Concerning the Issuance of the Short-term Investment Corporation Bonds

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) today announced that it has determined to issue the short-term investment corporation bonds pursuant to the Law concerning Book-Entry Transfer of Corporation Bonds, etc. as briefly explained below.

1. Brief Summary of the Short-term Investment Corporation Bonds

(1) Fourth Series Short-term Investment Corporation Bonds

1. Name of the Bonds:
Fourth Series Short-term Investment Corporation Bonds
2. Aggregate Amount of Issuance of Fourth Series Short-term Investment Corporation Bonds:
Two Billion Yen (JPY 2,000,000,000) (Issuable within the limit: Twenty-eight Billion Yen (JPY 28,000,000,000)) *
3. Denomination of each Short-term Investment Corporation Bond:
One Billion Yen (JPY 1,000,000,000)
4. Aggregate Amount to be Paid in:
JPY 1,997,788,749 for the Bonds (Average Yield to Subscribers: 0.4%)
5. Redemption Price:
¥100 per par value of ¥100

6. Interest Rate:
No relevant interest
7. Due Date for Payment in:
March 15, 2010
8. Due Date for the Redemption and Method:
The aggregate amount of the Bonds shall be redeemed on June 24, 2010.
9. Financial Covenants:
N/A
10. Ratings:
a-1+ (Rating and Investment Information, Inc.)
A-1 (Standard and Poor's Ratings Services)
Prime-1 (Moody's Investors Services, Inc.)
11. Agent for finance, issue and payment:
The Bank of Tokyo Mitsubishi UFJ, Ltd.
12. Agent for private offering:
The Bank of Tokyo Mitsubishi UFJ, Ltd.
13. Dealer:
The Bank of Tokyo Mitsubishi UFJ, Ltd.
14. Security or Guarantee:
No security or guarantee shall be created on any Bonds and no fund shall be reserved.

* "Issuable within the limit" is the amount after the redemption of Third Series Short-term Investment Corporation Bonds and the issuance of Fourth Series Short-term Investment Corporation Bonds.

2. Purpose of the issuance

To be used for a part of the redemption of Short-term Investment Corporation Bonds.

3. Use of Proceeds

- i) Use of Proceeds:
To be used for the redemption of Third Series Short-term Investment Corporation Bonds, ¥4.0 billion, which will mature on March 15, 2010.
- ii) Scheduled Expenditure Date
March 2010

4. Status of Interest-bearing Debts after the redemption and the issuance of the short-term investment corporation bonds and the debt financing regarding “Notice Concerning Debt Financing” released today

(¥mln)

		Before	After	Increased/Decreased Amount
	Short-term Borrowings	16,630	18,630	+2,000
	Short-term Investment Corporation Bonds	4,000	2,000	▲2,000
	Sub Total	20,630	20,630	—
	Long-term Borrowings	126,850	126,850	—
	Investment Corporation Bonds	44,500	44,500	—
	Sub Total	171,350	171,350	—
	Total	191,980	191,980	—

5. Other Matters Required for Investors to Accurately Understand and Evaluate the Information

No changes have been made to the content of “Investment Risks” of the Semiannual Securities Report (in Japanese) filed on January 25, 2010, regarding the risks involved in the redemption of the short-term investment corporation bonds, etc.