

For Translation Purposes Only

June 11, 2004

**For Immediate Release**

Nomura Real Estate Office Fund, Inc.  
8-5-1 Nishi Shinjuku, Shinjuku-ku, Tokyo  
Yasutoshi Akiyama  
Representative and Executive Director  
(Securities Code: 8959)

Inquiries:  
Nomura Real Estate Asset Management Co., Ltd.  
Atsushi Ogata  
Fund Management Group  
TEL: +81-3-3365-0507

**Notice Concerning the Fixed Number of New Investment Units  
(third-party allotment)**

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) today announced that with respect to the issue of new investment units (third-party allotment) as resolved at the Board of Directors’ meetings held on April 19, 2004 and May 10, 2004, simultaneously with the primary offering of new investment units and the secondary offering (over-allotment), the Fund **has** received an application from the designated subscriber to subscribe for all the units planned to be issued.

- |     |   |                             |
|-----|---|-----------------------------|
| (1) | Total number of units to be issued                  | 1,050 units                 |
|     | (Number of units planned to be issued: 1,050 units) |                             |
| (2) | Total amount of issue price                         | ¥595,980,000                |
|     |   | (¥567,600 per unit)         |
| (3) | Application date                                    | June 14, 2004 (Monday)      |
| (4) | Payment date  | June 15, 2004 (Tuesday)     |
| (5) | Subscriber  | Nomura Securities Co., Ltd. |

Note: This document is a public announcement regarding the issue of new investment units (third-party allotment) of Nomura Office Fund, and has not been prepared as an inducement or invitation for investment.