



For Translation Purposes Only

March 17, 2014

For Immediate Release

Nomura Real Estate Office Fund, Inc.
Yoshiyuki Ito, Executive Director
(Securities Code: 8959)

Asset Management Company:
Nomura Real Estate Asset Management Co., Ltd.
Yasuaki Fukui
President and Chief Executive Officer
Inquiries:
Tadanori Irie
Chief Investment Officer, NOF
TEL: +81-3-3365-0507
EMAIL: nreof8959@nomura-re.co.jp

Notice Concerning Debt Financing

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) announced today that the Fund will procure debt financing as stated below.

1. Purpose

Nomura Office Fund has decided to procure the debt financing to repay the existing borrowing.

2. Details of Debt Financing

(1) Long-Term Borrowing (Term for 5 years)

- | | |
|--------------------------|---|
| 1. Lenders | : Sumitomo Life Insurance Company |
| 2. Amount | : ¥2.0 billion |
| 3. Interest Rate | : 0.90759% p.a. |
| 4. Drawdown Date | : March 19, 2014 |
| 5. Loan Type | : Term Loan (5 years with fixed-rate, contracted on March 17, 2014) |
| 6. Repayment Date | : February 26, 2019 (or the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month) |
| 7. Terms of Repayment | : Lump-sum repayment on the Repayment Date |
| 8. Interest Payment Date | : August 26, 2014, the first interest payment date, and 26th of every February, and August thereafter until August 26, 2018, and the Repayment Date. (or the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month) |
| 9. Collateral | : Unsecured, unguaranteed |

(2) Long-Term Borrowing (Term for 7 years)

1. Lenders : Taiyo Life Insurance Company, Daido Life Insurance Company
2. Amount : ¥2.0 billion
3. Interest Rate : 1.19211% p.a.
4. Drawdown Date : March 19, 2014
5. Loan Type : Term Loan (7 years with fixed-rate, contracted on March 17, 2014)
6. Repayment Date : February 26, 2021 (or the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month)
7. Terms of Repayment : Lump-sum repayment on the Repayment Date
8. Interest Payment Date : August 26, 2014, the first interest payment date, and 26th of every February, and August thereafter until August 26, 2020, and the Repayment Date. (or the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month)
9. Collateral : Unsecured, unguaranteed

3. Use of Funds

Loan proceeds will be used in order to repay current outstanding loans of ¥4.0 billion which scheduled on March 19, 2014 according to the loan agreement.

4. Status of Interest-bearing Debts after Drawdown

(¥mln)			
	Before the drawdown	After the drawdown	Increased/Decreased Amount
Short-term Borrowings	—	—	—
Long-term Borrowings due within one year (Note)	15,950	11,950	▲ 4,000
Investment Corporation Bonds due within one year (Note)	—	—	—
Sub Total	15,950	11,950	▲ 4,000
Long-term Borrowings	108,650	112,650	+ 4,000
Investment Corporation Bonds	39,500	39,500	—
Sub Total	148,150	152,150	+ 4,000
Total	164,100	164,100	—

(Note) Nature of term is as of the end of the 20th fiscal period (October 31, 2013).

5. Other Matters Required for Investors to Accurately Understand and Evaluate the Information

No changes have been made to the content of “Investment Risks” of the Securities Report (in Japanese) filed on January 30, 2014, regarding the risks involved in the repayment of the borrowings, etc.

*<Nomura Real Estate Office Fund, Inc> URL: <http://www.nre-of.co.jp/english/>>